

Attention: Mr Yau Ming Teck/Mr Tan Kok Kiat/Ms Connie Ng

Lotus KFM Berhad
Unit T2-L3-1 & 3, Level 3
IOI City Tower Two
Lebuh IRC, IOI Resort City
62502 Putrajaya

18 June 2020

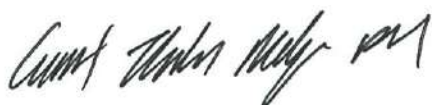
Dear Sirs/Madam,

REPORTS ON THE LIMITED REVIEW OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

We enclosed herewith the reports on the limited review of the abovementioned company for the financial periods ended 31 March 2020 and 31 December 2019 duly signed by us for your retention.

Thank you.

Yours very truly,



Grant Thornton Malaysia PLT

Level 11, Sheraton Imperial Court
Jalan Sultan Ismail
50250 Kuala Lumpur
Malaysia

T +603 2692 4022

F +603 2691 5229

Date: 22 June 2020

The Board of Directors
Lotus KFM Berhad
Unit T2-L3-1 & 3, Level 3
IOI City Tower Two
Lebuh IRC, IOI Resort City
62502 Putrajaya

Grant Thornton Malaysia PLT
Level 11, Sheraton Imperial Court
Jalan Sultan Ismail
50250 Kuala Lumpur
Malaysia

T +603 2692 4022
F +603 2691 5229

Dear Sirs,

Report on the Limited Review of the Interim Consolidated Financial Information

We have reviewed the accompanying interim consolidated financial information of Lotus KFM Berhad and of its subsidiary (collectively known as “the Group”) which comprises the consolidated statement of financial position as at 31 March 2020 and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows of the Group for the financial period from 1 October 2019 to 31 March 2020.

The management is responsible for the preparation and presentation of this interim consolidated financial information in accordance with Malaysian Financial Reporting Standards (“MFRSs”) and International Financial Reporting Standards (“IFRSs”). Our responsibility is to express a conclusion on this interim consolidated financial information based on our review.

Independence and Other Ethical Responsibilities

We are independent of the Group in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants (“By-Laws”) and the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants (“IESBA Code”), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing (“ISAs”) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial information is not prepared, in all material respects, in accordance with MFRSs and IFRSs.

Other matter

This report has been prepared solely for the Board of Directors and should not be relied upon for any other purposes. We do not assume responsibility to any other person for the content of this report.



GRANT THORNTON MALAYSIA PLT
(201906003682 & AF 0737)
CHARTERED ACCOUNTANTS

Kuala Lumpur



OOI POH LIM
(NO: 03087/10/2021 J)
CHARTERED ACCOUNTANT

LOTUS KFM BERHAD
(Incorporated in Malaysia)
AND ITS SUBSIDIARY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	<u>31.3.2020</u>	<u>30.9.2019</u>
	RM	RM
ASSETS		
Non-current assets		
Property, plant and equipment	20,215,051	14,519,075
Other investments	<u>2</u>	<u>2</u>
Total non-current assets	<u>20,215,053</u>	<u>14,519,077</u>
Current assets		
Inventories	11,247,307	9,998,044
Trade receivables	6,989,456	6,307,549
Other receivables	1,350,269	2,002,169
Cash and bank balances	<u>33,240,461</u>	<u>3,468,627</u>
Total current assets	<u>52,827,493</u>	<u>21,776,389</u>
TOTAL ASSETS	<u><u>73,042,546</u></u>	<u><u>36,295,466</u></u>
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owners of the Company:-		
Share capital	55,183,469	3,442,279
Redeemable convertible preference shares	15,000,000	-
Warrant reserves	9,672,634	-
Accumulated losses	<u>(27,595,326)</u>	<u>(33,373,007)</u>
Total equity	<u>52,260,777</u>	<u>(29,930,728)</u>
LIABILITIES		
Non-current liability		
Lease liabilities	<u>5,535,090</u>	<u>-</u>
Total non-current liability	<u>5,535,090</u>	<u>-</u>

LOTUS KFM BERHAD
(Incorporated in Malaysia)
AND ITS SUBSIDIARY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020 (CONT'D)

	<u>31.3.2020</u>	<u>30.9.2019</u>
	RM	RM
EQUITY AND LIABILITIES (CONT'D)		
LIABILITIES (CONT'D)		
Current liabilities		
Trade payables	5,840,595	54,912,033
Other payables	9,114,228	11,299,952
Lease liabilities	277,947	-
Tax payable	13,909	14,209
	<hr/>	<hr/>
Total current liabilities	15,246,679	66,226,194
	<hr/>	<hr/>
Total liabilities	20,781,769	66,226,194
	<hr/>	<hr/>
TOTAL EQUITY AND LIABILITIES	<u>73,042,546</u>	<u>36,295,466</u>

LOTUS KFM BERHAD
(Incorporated in Malaysia)
AND ITS SUBSIDIARY

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD
FROM 1 OCTOBER 2019 TO 31 MARCH 2020**

	1.10.2019 to 31.3.2020 RM	1.10.2018 to 30.9.2019 RM
Revenue	29,853,147	58,603,867
Cost of sales	<u>(27,064,296)</u>	<u>(57,523,939)</u>
Gross profit	2,788,851	1,079,928
Other income	5,279,930	128,005
Administrative expenses	(1,381,623)	(3,434,924)
Selling and distribution expenses	(795,740)	(1,731,569)
Finance cost	<u>(113,737)</u>	<u>-</u>
Profit/(Loss) before tax	5,777,681	(3,958,560)
Tax expense	<u>-</u>	<u>-</u>
Profit/(Loss) for the financial period/year	5,777,681	(3,958,560)
Other comprehensive income/(loss) for the financial period/year, net of tax	<u>-</u>	<u>-</u>
Total comprehensive income/(loss) for the financial period/year	<u>5,777,681</u>	<u>(3,958,560)</u>
Total comprehensive income/(loss) for the financial period/year attributable to:		
Owners of the Company	5,777,681	(3,958,302)
Non-controlling interests ("NCI")	<u>-</u>	<u>(258)</u>
	<u>5,777,681</u>	<u>(3,958,560)</u>

LOTUS KFM BERHAD
(Incorporated in Malaysia)
AND ITS SUBSIDIARY

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD
FROM 1 OCTOBER 2019 TO 31 MARCH 2020 (CONT'D)**

	1.10.2019 to <u>31.3.2020</u> RM	1.10.2018 to <u>30.9.2019</u> RM
Earnings per share attributable to owners of the Company:-		
- Basic (sen)	<u>1.14</u>	<u>(5.80)</u>
- Diluted (sen)	<u>1.05</u>	<u>-</u>

LOTUS KFM BERHAD
(Incorporated in Malaysia)
AND ITS SUBSIDIARY

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020**

	Attributable to owners of the Company					Total equity RM
	Share capital RM	Non-distributable Redeemable convertible preference shares RM	Warrant reserves RM	Distributable Accumulated losses RM	Non-controlling interests RM	
Balance at 1 October 2018	3,442,279	-	-	(29,414,705)	258	(25,972,168)
Total comprehensive loss for the financial year	-	-	-	(3,958,302)	(258)	(3,958,560)
Balance at 30 September 2019	3,442,279	-	-	(33,373,007)	-	(29,930,728)
Total comprehensive income for the financial period	-	-	-	5,777,681	-	5,777,681
Transactions with owners:-						
Issuance of shares	51,741,190	-	9,672,634	-	-	61,413,824
Issuance of preference shares	-	15,000,000	-	-	-	15,000,000
Total transactions with owners	51,741,190	15,000,000	9,672,634	-	-	76,413,824
Balance at 31 March 2020	55,183,469	15,000,000	9,672,634	(27,595,326)	-	52,260,777

LOTUS KFM BERHAD
(Incorporated in Malaysia)
AND ITS SUBSIDIARY

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020

	1.10.2019 to <u>31.3.2020</u> RM	1.10.2018 to <u>30.9.2019</u> RM
	<u>Note</u>	
OPERATING ACTIVITIES		
Profit/(Loss) before tax	5,777,681	(3,958,560)
Adjustments for:-		
Depreciation of property, plant and equipment	687,924	596,471
Gain on disposal of property, plant and equipment	-	(698)
Impairment loss on property, plant and equipment	-	590,981
Impairment loss on trade receivables	-	54,583
Impairment loss on unquoted investment	-	249,137
Interest expense on lease liabilities	113,737	-
Interest income	(230,159)	-
Inventories written down	834	-
Property, plant and equipment written off	-	1
Reversal of impairment loss on trade receivables	-	(2,581)
Waiver of debts	(4,996,313)	-
Operating profit/(loss) before working capital changes	1,353,704	(2,470,666)
Changes in working capital:-		
Inventories	(1,250,097)	(5,922,440)
Receivables	(30,007)	(3,063,682)
Payables	(17,704,954)	24,645,543
Cash (used in)/generated from operations	(17,631,354)	13,188,755
Tax paid	(300)	-
Net cash (used in)/from operating activities	(17,631,654)	13,188,755
INVESTING ACTIVITIES		
Interest received	230,159	-
Purchase of property, plant and equipment	(433,912)	(11,096,485)
Proceeds from disposal of property, plant and equipment	-	700
Net cash used in investing activities	(203,753)	(11,095,785)

LOTUS KFM BERHAD
(Incorporated in Malaysia)
AND ITS SUBSIDIARY

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020 (CONT'D)

	1.10.2019 to <u>31.3.2020</u> RM	1.10.2018 to <u>30.9.2019</u> RM
FINANCING ACTIVITIES	<u>Note</u>	
Interest paid	(113,737)	-
Payment of lease liabilities	(136,951)	-
Placement of fixed deposit pledged to a licensed bank	(8,860)	-
Proceeds from issuance of shares	47,857,929	-
Net cash from financing activities	<u>47,598,381</u>	<u>-</u>
CASH AND CASH EQUIVALENTS		
Net changes	29,762,974	2,092,970
Brought forward	<u>3,334,532</u>	<u>1,241,562</u>
Carried forward	B <u>33,097,506</u>	<u>3,334,532</u>

LOTUS KFM BERHAD
(Incorporated in Malaysia)
AND ITS SUBSIDIARY

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020 (CONT'D)

NOTES TO CONSOLIDATED STATEMENT OF CASH FLOWS

A. PURCHASE OF PROPERTY, PLANT AND EQUIPMENT

	1.10.2019 to 31.3.2020 RM	1.10.2018 to 30.9.2019 RM
Total purchase of property, plant and equipment	6,383,900	11,096,485
Less: Acquisition by means of lease liabilities	(5,949,988)	-
Total cash used in purchase of property, plant and equipment	<u>433,912</u>	<u>11,096,485</u>

B. CASH AND CASH EQUIVALENTS

	31.3.2020 RM	30.9.2019 RM
Fixed deposit with licensed banks	143,955	134,095
Cash and bank balances	<u>33,096,506</u>	<u>3,334,532</u>
	33,240,461	3,468,627
Less: Fixed deposit pledged with a licensed bank	(142,955)	(134,095)
	<u>33,097,506</u>	<u>3,334,532</u>

Date: 22 June 2020

The Board of Directors

Lotus KFM Berhad

Unit T2-L3-1 & 3, Level 3

IOI City Tower Two

Lebuh IRC, IOI Resort City

62502 Putrajaya

Grant Thornton Malaysia PLT

Level 11, Sheraton Imperial Court

Jalan Sultan Ismail

50250 Kuala Lumpur

Malaysia

T +603 2692 4022

F +603 2691 5229

Dear Sirs,

Report on the Limited Review of the Interim Consolidated Financial Information

We have reviewed the accompanying interim consolidated financial information of Lotus KFM Berhad and of its subsidiary (collectively known as “the Group”) which comprises the consolidated statement of financial position as at 31 December 2019 and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows of the Group for the financial period from 1 October 2019 to 31 December 2019.

The management is responsible for the preparation and presentation of this interim consolidated financial information in accordance with Malaysian Financial Reporting Standards (“MFRSs”) and International Financial Reporting Standards (“IFRSs”). Our responsibility is to express a conclusion on this interim consolidated financial information based on our review.

Independence and Other Ethical Responsibilities

We are independent of the Group in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants (“By-Laws”) and the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants (“IESBA Code”), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing (“ISAs”) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial information is not prepared, in all material respects, in accordance with MFRSs and IFRSs.

Other matter

This report has been prepared solely for the Board of Directors and should not be relied upon for any other purposes. We do not assume responsibility to any other person for the content of this report.



GRANT THORNTON MALAYSIA PLT
(201906003682 & AF 0737)
CHARTERED ACCOUNTANTS

Kuala Lumpur



OOI POH LIM
(NO: 03087/10/2021 J)
CHARTERED ACCOUNTANT

LOTUS KFM BERHAD
(Incorporated in Malaysia)
AND ITS SUBSIDIARY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	<u>31.12.2019</u>	<u>30.9.2019</u>
	RM	RM
ASSETS		
Non-current assets		
Property, plant and equipment	20,448,096	14,519,075
Other investments	<u>2</u>	<u>2</u>
Total non-current assets	<u>20,448,098</u>	<u>14,519,077</u>
Current assets		
Inventories	10,485,839	9,998,044
Trade receivables	6,779,003	6,307,549
Other receivables	1,996,295	2,002,169
Cash and bank balances	<u>34,544,807</u>	<u>3,468,627</u>
Total current assets	<u>53,805,944</u>	<u>21,776,389</u>
TOTAL ASSETS	<u><u>74,254,042</u></u>	<u><u>36,295,466</u></u>
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owners of the Company:-		
Share capital	55,183,469	3,442,279
Redeemable convertible preference shares	15,000,000	-
Warrant reserves	9,672,634	-
Accumulated losses	<u>(28,257,760)</u>	<u>(33,373,007)</u>
Total equity	<u>51,598,343</u>	<u>(29,930,728)</u>
LIABILITIES		
Non-current liability		
Lease liabilities	<u>5,602,599</u>	<u>-</u>
Total non-current liability	<u>5,602,599</u>	<u>-</u>

LOTUS KFM BERHAD
(Incorporated in Malaysia)
AND ITS SUBSIDIARY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019 (CONT'D)

	<u>31.12.2019</u>	<u>30.9.2019</u>
	RM	RM
EQUITY AND LIABILITIES (CONT'D)		
LIABILITIES (CONT'D)		
Current liabilities		
Trade payables	5,463,558	54,912,033
Other payables	11,296,240	11,299,952
Lease liabilities	279,243	-
Tax payable	14,059	14,209
	<hr/>	<hr/>
Total current liabilities	17,053,100	66,226,194
	<hr/>	<hr/>
Total liabilities	22,655,699	66,226,194
	<hr/>	<hr/>
TOTAL EQUITY AND LIABILITIES	<u>74,254,042</u>	<u>36,295,466</u>

LOTUS KFM BERHAD
(Incorporated in Malaysia)
AND ITS SUBSIDIARY

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD
FROM 1 OCTOBER 2019 TO 31 DECEMBER 2019**

	1.10.2019 to 31.12.2019 RM	1.10.2018 to 30.9.2019 RM
Revenue	15,158,587	58,603,867
Cost of sales	<u>(13,988,148)</u>	<u>(57,523,939)</u>
Gross profit	1,170,439	1,079,928
Other income	5,089,594	128,005
Administrative expenses	(674,383)	(3,434,924)
Selling and distribution expenses	(413,205)	(1,731,569)
Finance cost	<u>(57,198)</u>	<u>-</u>
Profit/(Loss) before tax	5,115,247	(3,958,560)
Tax expense	<u>-</u>	<u>-</u>
Profit/(Loss) for the financial period/year	5,115,247	(3,958,560)
Other comprehensive income/(loss) for the financial period/year, net of tax	<u>-</u>	<u>-</u>
Total comprehensive income/(loss) for the financial period/year	<u>5,115,247</u>	<u>(3,958,560)</u>
Total comprehensive income/(loss) for the financial period/year attributable to:		
Owners of the Company	5,115,247	(3,958,302)
Non-controlling interests ("NCI")	<u>-</u>	<u>(258)</u>
	<u>5,115,247</u>	<u>(3,958,560)</u>

LOTUS KFM BERHAD
(Incorporated in Malaysia)
AND ITS SUBSIDIARY

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD
FROM 1 OCTOBER 2019 TO 31 DECEMBER 2019 (CONT'D)**

	1.10.2019 to 31.12.2019 RM	1.10.2018 to 30.9.2019 RM
Earnings per share attributable to owners of the Company:-		
- Basic (sen)	<u>1.56</u>	<u>(5.80)</u>
- Diluted (sen)	<u>1.52</u>	<u>-</u>

LOTUS KFM BERHAD
(Incorporated in Malaysia)
AND ITS SUBSIDIARY

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2019**

	Attributable to owners of the Company				Non-controlling interests RM	Total equity RM
	Share capital RM	Non-distributable Redeemable convertible preference shares RM	Warrant reserves RM	Distributable Accumulated losses RM		
Balance at 1 October 2018	3,442,279	-	-	(29,414,705)	258	(25,972,168)
Total comprehensive loss for the financial year	-	-	-	(3,958,302)	(258)	(3,958,560)
Balance at 30 September 2019	3,442,279	-	-	(33,373,007)	-	(29,930,728)
Total comprehensive income for the financial period	-	-	-	5,115,247	-	5,115,247
Transactions with owners:-						
Issuance of shares	51,741,190	-	9,672,634	-	-	61,413,824
Issuance of preference shares	-	15,000,000	-	-	-	15,000,000
Total transactions with owners	51,741,190	15,000,000	9,672,634	-	-	76,413,824
Balance at 31 December 2019	55,183,469	15,000,000	9,672,634	(28,257,760)	-	51,598,343

LOTUS KFM BERHAD
(Incorporated in Malaysia)
AND ITS SUBSIDIARY

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2019

	1.10.2019 to 31.12.2019 RM	1.10.2018 to 30.9.2019 RM
OPERATING ACTIVITIES		
Profit/(Loss) before tax	5,115,247	(3,958,560)
Adjustments for:-		
Depreciation of property, plant and equipment	343,640	596,471
Gain on disposal of property, plant and equipment	-	(698)
Impairment loss on property, plant and equipment	-	590,981
Impairment loss on trade receivables	-	54,583
Impairment loss on unquoted investment	-	249,137
Interest expense on lease liabilities	57,198	-
Interest income	(39,823)	-
Inventories written down	834	-
Property, plant and equipment written off	-	1
Reversal of impairment loss on trade receivables	-	(2,581)
Waiver of debts	(4,996,313)	-
Operating profit/(loss) before working capital changes	480,783	(2,470,666)
Changes in working capital:-		
Inventories	(488,629)	(5,922,440)
Receivables	(465,580)	(3,063,682)
Payables	(15,899,979)	24,645,543
Cash (used in)/generated from operations	(16,373,405)	13,188,755
Tax paid	(150)	-
Net cash (used in)/from operating activities	(16,373,555)	13,188,755
INVESTING ACTIVITIES		
Interest received	39,823	-
Purchase of property, plant and equipment	(322,673)	(11,096,485)
Proceeds from disposal of property, plant and equipment	-	700
Net cash used in investing activities	(282,850)	(11,095,785)

LOTUS KFM BERHAD
(Incorporated in Malaysia)
AND ITS SUBSIDIARY

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2019 (CONT'D)

	1.10.2019 to 31.12.2019 RM	1.10.2018 to 30.9.2019 RM
FINANCING ACTIVITIES		
Interest paid	(57,198)	-
Payment of lease liabilities	(68,146)	-
Placement of fixed deposit pledged to a licensed bank	(8,860)	
Proceeds from issuance of shares	<u>47,857,929</u>	<u>-</u>
Net cash from financing activities	<u>47,723,725</u>	<u>-</u>
CASH AND CASH EQUIVALENTS		
Net changes	31,067,320	2,092,970
Brought forward	<u>3,334,532</u>	<u>1,241,562</u>
Carried forward	B <u><u>34,401,852</u></u>	<u><u>3,334,532</u></u>

LOTUS KFM BERHAD
(Incorporated in Malaysia)
AND ITS SUBSIDIARY

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2019 (CONT'D)

NOTES TO CONSOLIDATED STATEMENT OF CASH FLOWS

A. PURCHASE OF PROPERTY, PLANT AND EQUIPMENT

	1.10.2019 to 31.12.2019 RM	1.10.2018 to 30.9.2019 RM
Total purchase of property, plant and equipment	6,272,661	11,096,485
Less: Acquisition by means of lease liabilities	<u>(5,949,988)</u>	<u>-</u>
Total cash used in purchase of property, plant and equipment	<u><u>322,673</u></u>	<u><u>11,096,485</u></u>

B. CASH AND CASH EQUIVALENTS

	31.12.2019 RM	30.9.2019 RM
Fixed deposit with a licensed bank	142,955	134,095
Cash and bank balances	<u>34,401,852</u>	<u>3,334,532</u>
	34,544,807	3,468,627
Less: Fixed deposit pledged with a licensed bank	<u>(142,955)</u>	<u>(134,095)</u>
	<u><u>34,401,852</u></u>	<u><u>3,334,532</u></u>